

June 15, 2023

To: All Known Creditors of Free Rein Resources Ltd. (the “Company”)

We are writing to advise you that on June 12, 2023, the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”). A copy of the NOI and preliminary listing of creditors is attached. FTI Consulting Canada Inc. (“**FTI**”) has been appointed as the Trustee under the NOI (“**Trustee**”).

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt and intends to continue operating during the proceedings.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form, if necessary, at a later date.

During the proceedings:

- No person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Company, by reason only that the Company is insolvent or by reason of filing of the Notice of Intention, pursuant to Section 65.1(1) of the BIA;
- No creditor has any remedy against the Company or its property, or shall commence or continue any action, or other proceedings against the Company pursuant to Section 69.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company contact the terms of payment for goods and/or services that they provide to the Company.

Further information with respect to these proceedings will be made available on the Trustee’s website:

<http://cfcanda.fticonsulting.com/freerein/>

If you have any questions after speaking with your contact at the Company, please contact a representative of the Trustee, Brandi Swift at (403) 454-6038 or via email: brandi.swift@fticonsulting.com

Regards,



FTI CONSULTING CANADA INC.

Trustee under the Notice of Intention to make
A proposal of Free Rein Resources Ltd.

Encl.

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Free Rein Resources Ltd.
of the city of Calgary
in the Province of Alberta

Take notice that:

1. I, Free Rein Resources Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of Suite 1610, 520 - 5th Ave S.W., Calgary, AB, T2P 3R7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 12th day of June 2023.



Free Rein Resources Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
 Division No. 02 - Calgary
 Court No.
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- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Free Rein Resources Ltd.
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1788966 Alberta Ltd o/a Big Guns Wireline Services	Box 190 Redcliff AB T0J 2P0		22,030.08
2Com Consulting Inc	Box 576 Okotoks AB T1S 1A7		3,150.00
369957 Alberta Ltd. o/a Viking Wireline Services	Box 512 Eckville AB T0M 0X0		8,493.98
5 Star Propane	Box 679 Thorsby AB T0C 2P0		5,053.57
67 Supply Inc	PO Box 3900 Leduc AB T9E 6M8		13,209.38
Adrenaline Industries Ltd.	Box 9 Breton AB T0C 0P0		16,464.00
Alberta Boilers Safety Association	9410 - 20 Avenue Edmonton AB T6N 0A4		348.00
Alberta Energy Regulator	Finance Branch Calgary AB T2P 0R4		654.62
Alberta Tubular Products Ltd.	1100 - 500 4 Avenue SW Calgary AB T2P 2V6		97,981.30
Alliance Supply Ltd	104 - 1585 Broadway Street Port Coquitlam BC V3C 2M7		5,504.44
Al's Hotshot & Trucking Services Ltd.	Box 3329 Wainwright AB T9W 1T3		48,877.50
Altus Intervention Canada Inc	533, 71 Ave SE Calgary AB T2H 2Y2		30,745.84
Amped Energy Services Ltd.	PO Box 747 Sedgewick AB T0B 4C0		19,865.41
Apex Oilfield Services (2000) Inc.	5402 Blindman Drive Red Deer County AB T4S 2M4		40,922.18
ATB Mastercard	#2100 10020 100 St NW Edmonton AB T5J 0N3		644.99

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Creditor	Address	Account#	Claim Amount
B&B Power Rentals	6633 45 Street Leduc AB T9E 7E3		11,025.00
B&G Pump Jack Service Ltd	#19 Saskatchewan Avenue Devon AB T9G 1G1		5,292.38
Barracuda Wellsite Management Ltd.	10, 34 Wrangler Place Rocky View County AB T1X 0L7		13,369.44
Big Guns Energy Services	21 3030 Sunridge Way NE Calgary AB T1Y 7K4		4,989.30
Black Diamond Limited Partnership	Suite 1000, 440 2nd Ave SW Calgary AB T2P 5E9		13,711.32
Blackspur Oil Corp.	1000, 205 - 5th Avenue SW Calgary AB T2P 2V7		12,418.33
Brawler Heavy Haul Ltd	PO Box 785 Blackfalds AB T0M 0J0		9,180.16
Caliber Control Systems Ltd	Unit 108 Acheson AB T7X 6C9		44,711.15
Canadian Energy Group	1200, 101 - 6th Avenue SW Calgary AB T2P 3P4		6,158.25
Canadian Strategy Group	10103 - 97A Avenue Edmonton AB T5K 2T3		6,977.39
Canfish Services Inc.	1005 - 14 Avenue Nisku AB T9E 0G9		16,459.77
Canline Pipeline Solutions Ltd	PO Box 37 Breton AB T0C 0P0		3,063.56
CanStim	Canadian Energy Group Calgary AB T2P 3P4		20,027.12
CES LP	Canadian Energy Services LP Calgary AB T2P 0B2		385,094.53
Cheryl Treitz	55 Maryland Place SW Calgary AB T2V 2E6		2,314.52

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Claus Sitzler	52 Mt Alberta Green SE Calgary AB T2Z 3G8		578.63
Codeco-Vanoco Engineering Inc.	320, 717 - 7 Ave SW Calgary AB T2P 0Z3		62,331.28
Cory Treitz	149 Aspen Hills Way SW Calgary AB T3H 0G8		723.29
Cuttings Edge Oilfield Equipment Ltd.	4514 - 46 Avenue Lacombe AB T4L 2C6		24,505.00
CWC Well Services - Service Rigs	A division of CWC Energy Services Corp. Sylvan Lake AB T4S 2J9		69,650.37
David Busheikin	636 Woodpark Crescent SW Calgary AB T2W 2S2		1,880.56
Diamond Valley Pressure Services Ltd.	RR #3 Eckville AB T0M 0X0		4,472.58
Don Dewar	58 Sir Geroge Stouffville ON L4A 1P7		1,726.24
EC&M Electric 1934 Ltd.	1165 Unit J 44 Ave SE Calgary AB T2G 4X4		2,436.00
Eclipse E-Line Services Inc	410, 435-4th Ave SW Calgary AB T2P 3A8		15,948.89
Elite Line Locating Ltd	PO Box 7221 Drayton Valley AB T7A 1S5		530.25
ENMAX Energy Corporation	PO Box 2900 Calgary AB T2P 3A7		27,391.37
Ensign Drilling Inc.	1000, 400 - 5th Ave SW Calgary AB T2P 0L6		543,111.65
Epic Wireline Inc.	PO Box 12058 Sylvan Lake AB T4S 2K9		13,787.55
Exile Automation Corp.	30 - 3815 32 Street NE Calgary AB T1Y 7C1		2,157.75

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Creditor	Address	Account#	Claim Amount
Explore Surveys Inc.	Box 62, Hanover Place Calgary AB T2P 3P4		2,514.49
Fanchem Ltd dba PVS Haulin Acid	150, 7750 - 79 Street Red Deer AB T4P 0W1		2,513.47
Fasken Martineau DuMoulin LLP	350 7th Avenue SW Calgary AB T2P 3N9		28,422.41
Firemaster Oilfield Services Inc.	257 27312 TWP RD 394 Lacombe County AB T4M 0R9		7,203.92
Flatland Oil Services Ltd.	Box 528 Redvers SK S0C 2H0		3,396.60
Flowmax Waste Management Solutions Ltd.	3740 33 Street Whitecourt AB T7S 0C9		8,468.25
Gallagher Energy Risk Services Inc	Lockbox #C9575C Calgary AB T2P 5L8		37,808.58
Gas Pro Compression Corp.	Box 24 Three Hills AB T0M 2A0		12,538.84
Get Torqued Pumpjack Services Ltd	PO Box 5466 Drayton Valley AB T7A 1R5		3,556.94
Greg Wilson Consulting Inc.	12 Morgans Ridge Calgary AB T3Z 0A5		1,928.76
GWL Realty Advisors Inc	ITF c/o GWL Realty Advisors Inc Calgary AB T2P 3N9		68,015.28
H2Safety Services Inc	Suite 210 Calgary AB T2H 2S5		971.25
Haley Young	519 - 11121 Young Street Richmond Hill ON L4C 0S7		2,314.52
Hellfire Suppression Services Inc.	Box 759 Rocky Mountain House AB T4T 1A6		1,254.75
Hot Rod Directional Boring Ltd.	32 Exploration Drive Devon AB T9G 2A5		13,762.50

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Creditor	Address	Account#	Claim Amount
Inns Law	3900-350 7 Ave SW Calgary AB T2P 3N9		2,397.68
Invico Diversified Income Limited Partnership	600, 209 - 8th Avenue SW Calgary AB T2P 1B8		5,722,063.83
Invictus LLP	Atrium II Suite 230 Calgary AB T2P 3E5		5,136.13
Iron Horse Energy Services	1901 Dirkson Drive NE Redcliff AB T0J 2P0		42,487.82
Jacqueline Busheikin	636 Woodpark Crescent SW Calgary AB T2W 2S2		1,880.56
James Gray	Suite 1210 Calgary AB T2P 1N2		1,928.76
Jesse Herberman	Unit 811 Toronto ON M5N 2P3		694.35
Jodi Dewar	58 Sir George Stouffville ON L4A 1P7		1,726.24
Justin Lynch	Unit 807 Toronto ON M5R 0A4		578.63
Kieran Tether	6655 Gamba Drive Richmond BC V7C 2G4		1,639.44
Lamb's Trucking Ltd.	PO Box 6507 Drayton Valley AB T7A 1R9		3,729.60
Lawson Lundell LLP	Suite 1100 Calgary AB T2P 1N2		1,249.50
Leduc County	101, 1101 - 5th Street Nisku AB T9E 2X3		5,874.81
Legend Oilfield Services Ltd	PO Box 5450 Devon AB T9G 1Y2		11,340.97
Leslie Treitz	55 Maryland Place SW Calgary AB T2V 2E6		3,471.78

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Liquids Transloading Ltd.	Box 238 Calmar AB T0C 0V0		129,541.11
Lisa Treitz	149 Aspen Hills Way SW Calgary AB T3H 0G8		723.29
Maga Energy Ltd	Suite 900, 900-6th Ave SW Calgary AB T2P 3K2		2,520.00
Magnum Cementing Services Operations Ltd LLC	PO Box 60010 Strathmore AB T1P 0C3		40,108.04
Martin Kluner	301 - 23 Burma Star Rd SW Calgary AB T3E 7Y9		723.29
Mavrek Specialties Inc.	4205 - 53 Street Red Deer AB T4N 2E1		5,103.00
Medicine River Oil Recyclers Ltd.	Box 58 Eckville AB T0M 0X0		1,016.40
Midwest Propane	a Division of Tidewater Propane Inc Wetaskiwin AB T9A 2C1		12,682.82
MNP LLP	1500, 640 - 5th Avenue SW Calgary AB T2P 3G4		19,100.00
Mud Creek Medics Ltd.	Box 76 Site 2 RR #3 Rocky Mountain House AB T4T 2A3		4,499.25
NCS Multistage, Inc.	PO Box 15280, Station A Toronto ON M5W 1C1		57,147.51
Nicole Treitz	Unit 807 Toronto ON M5R 0A4		867.94
NOV Canada ULC	Reed Hycalog Nisku AB T9E 7M9		39,091.50
NOV Canada ULC	TUBOSCOPE Nisku AB T9E 7Z7		9,584.63
Overskud Equipment	2624 - 24A Street SW Calgary AB T3E 1W3		9,450.00

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Creditor	Address	Account#	Claim Amount
Packers Plus Energy Services Inc.	525 - 8th Ave SW, East Tower Calgary AB T2P 1G1		40,297.95
Pacrim Steel ULC	PO Box 36063, RPO Lakeview Calgary AB T3E 7C6		2,991.96
Parkland County	53109 A HWY 779 Parkland County AB T7Z 1R1		63,978.49
Pason Systems Corp.	6130 - 3rd Street SE Calgary AB T2H 1K4		21,069.50
Petrus Resources Ltd	Suite 2400, 240 - 4th Ave SW Calgary AB T2P 4H4		14,176.53
Phoenix Technology Services LP	C/O CH3019 Calgary AB T2P 0E2		97,034.91
Prestige Oilfield Contracting Ltd	#15 Parkland County AB T7Y 1G2		210,559.30
Producers Equipment Co.	PO Box 6517 Drayton Valley AB T7A 1R9		4,753.99
Proflo Production Testing Ltd.	8006 Edgar Industrial Ave Red Deer AB T4P 3S2		43,284.15
PureChem Services	a division of Canadian Energy Services LP Calgary AB T2P 0B2		54,461.77
Q2 Artificial Lift Services ULC	7883 Edgar Industrial Way Red Deer AB T4P 3R2		72,314.23
Randy Chow	IT Fired Up. Com Calgary AB T3K 1K4		65,526.34
Raven Rentals (2022)	PO Box 429 Caroline AB T0M 0M0		5,976.18
Reesa Kluner	301 - 23 Burma Star Rd SW Calgary AB T3E 7Y9		723.29
Rush Energy Services Inc	Suite 200 Calgary AB T2P 3T1		625.80

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RWP Controls Ltd.	2036 Westerra Loop Stony Plain AB T7Z 0H8		3,997.03
Ryder Fluid Solutions Inc.	Box 3014 Clairmont AB T8X 0W0		5,021.63
Rysco Corrosion Services Inc.	PO Box 5089 Stn Main Lacombe AB T4L 1W7		1,427.24
Safety Supplies Canada	469C South Ave. Box 3612 Spruce Grove AB T7X 3A8		777.00
SCADACore Inc.	Bay 1 Calgary AB T2E 7C7		3,591.00
Secure Energy Services Inc	Suite 2300 Calgary AB T2P 1N2		58,978.92
Select Electrical Enterprises Ltd	Suite101 Stony Plain AB T7Z 0J2		85,124.74
Shawcor Composite Production Systems	a Division of Shawcor Ltd Calgary AB T2P 0T4		35,604.11
SLS Oilfield Trucking	Box 8 Erskine AB T0C 1G0		54,495.00
Step Energy Services	1200, 205 - 5th Ave SW Calgary AB T2P 2V7		69,962.77
Stream-Flo Industries Ltd	4505 - 74th Avenue Edmonton AB T6B 2H5		54,198.58
T.K.O. Rentals Ltd	Box 7285 Drayton Valley AB T7A 1S5		48,748.28
Tartan Energy Tech (Shanghai) Ltd	1520, 101 - 6th SW Calgary AB T2P 3P4		1,919,952.00
TerraPro Inc.	53345 Range Road 232 Sherwood Park AB T8A 4V2		221,687.03
Tether Family Trust	c/o Gary Tether Cochrane AB T4C 1L2		3,857.53

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Creditor	Address	Account#	Claim Amount
The Haz Waste Company Inc.	PO Box 5013 Spruce Grove AB T7X 3A2		652.05
Three Bros. Site Services	6633 45 Street Leduc AB T9E 7E3		3,648.98
Thruster Energy Corp.	PO Box 72129 Glenmore Landing PO Calgary AB T2V 5H9		30,404.99
Tidewater Midstream and Infrastructure Inc	Suite 900 Calgary AB T2P 0B4		70,084.00
Titanium Tubing Technology Ltd.	Box 2062 Lloydminster AB T9V 3C3		12,215.70
Tryton Tool Services	6702-56 Street Lloydminster AB T9V 3A7		30,832.74
V.D.M. Trucking Service Ltd.	PO Box 3078 Sherwood Park AB T8H 2T1		115,986.78
Vela Software International d.b.a.	Omnira Software Inc., Suite 420, 211 11 Ave SW Calgary AB T2R 0C6		7,350.00
Weatherford Canada Ltd	#1200 Calgary AB T2P 3B6		91,842.52
Wilf Brandt Trucking	Box 135 Warburg AB T0C 2T0		124,971.85
Workers Compensation Board - Alberta	9912 - 107 Street Edmonton AB T5J 2S5		525.00
WSK Well Services Inc.	PO Box 1175 Nisku AB T9E 8A8		47,109.38
XI Technologies Inc.	1700 Life Plaza Calgary AB T2P 3P8		9,595.00
Zinger Oilfield Supplies Ltd.	PO Box 7193 Drayton Valley AB T7A 1S4		6,340.74
Total			11,789,755.34

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In the Matter of the Proposal of
Free Rein Resources Ltd.
of the city of Calgary
in the Province of Alberta



Free Rein Resources Ltd.
Insolvent Person

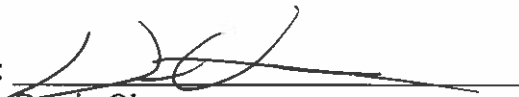
**CONSENT TO ACT AS TRUSTEE UNDER A PROPOSAL
SECTION 50.4(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT (CANADA)***

TO: Free Rein Resources Ltd. (the “Company”)

THE UNDERSIGNED, **FTI CONSULTING CANADA INC.**, consents to acting as trustee under a proposal to be filed by the Company, pursuant to Part III, Division I of the Bankruptcy and Insolvency Act (Canada).

Dated this 9th day of June, 2023

FTI CONSULTING CANADA INC.

Per: 
Dustin Olver
Senior Managing Director



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2954304
Estate No. 25-2954304

In the Matter of the Notice of Intention to make a proposal of:

Free Rein Resources Ltd.

Insolvent Person

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

June 12, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

-- AMENDED --

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 13, 2023, 11:32

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada